Private Credit Based Alternative Loans

Borrowers have the right and ability to select the education loan provider of their choice and are not required to use any of the lenders on this list. Niagara receives no incentive or benefit from any lender on this list. All of the listed lenders provide loans for Graduate and Undergraduate students to provide funds beyond what federal programs can offer. Students can borrow up to cost of attendance minus financial aid. All loans are variable interest rates unless otherwise indicated. Lender order is alphabetical. It is best to contact the lender concerning current rates and benefits.

Citizen's Bank Trufit Loan

The Trufit Student Loan is privately sponsored and serviced by Citizens Bank. Students must be enrolled at least half-time in a degree granting program. Co-signer release option is available after 36 consecutive on-time payments. Zero fees. Easy qualification with minimal income requirements for loans over $8,000. Can cover past due balances up 180 days. Credit is good for 120 days. Variable and fixed rate options available. Apply online at www.trufitstudentloan, or call 800-708-6684.

Discover Undergraduate Loan

The Discover Private Loans have zero origination fees, competitive interest rates, a 2% Graduation Reward on outstanding principal balance at graduation, and a 0.25% auto debit reward. No payments are due until 6 months after you graduate or enroll in school less than half-time. You must be enrolled at least half time. Past due balances are not covered. Co-signer release option is not available. Income or employment verification required. Variable rate only. Apply online at www.discoverstudentloans.com, or call 877-728-3030.

PNC Solution Loan

The credit application on the PNC Solution Loan is good for 180 days. Zero fees. Past due balances are covered up to 90 days. Must be enrolled at least half time in a degree granting program. Co-signer release option is available after 48 on time payments are made. 0.50% interest rate reduction for payments made with auto debit when in repayment. Minimal income requirements may apply. Variable and Fixed rates available. Apply online at www.pnconcampus.com, or call 800-762-1001, option 1.

Sallie Mae Smart Option Loan

The Sallie Mae Smart Option loan has zero fees if attending a degree granting institution. The credit application is good for 180 days. Past due balances are covered within 180 days of the loan period end date. Students can be less than half time, half time or full time. A Cosigner release option is available after 12 consecutive on time payments are made. Income and employment verification is required. Loan forgiveness in the event of the death or permanent disability of the student is available. Variable and fixed rates are available. Apply online at www.salliemae.com or call 888-272-5543.

Wells Fargo Collegiate Loan

The Collegiate Loan is privately sponsored and serviced by Wells Fargo Bank, NA. Students can be less than half time, half time, or full time in a degree seeking program per semester to qualify. A co-borrower release option is available after 24 consecutive on time payments. Past due balances may be covered up to 30 days if not enrolled and up to one semester if enrolled. Zero fees. $12,000 minimum income requirements. Loan forgiveness on existing and future Wells Fargo private student loans in the event of the death or permanent disability of the student is available. The Wells Fargo Private Consolidation loan is not eligible. Both variable and fixed rate options are available. Apply online at www.wellsfargo.com/student or call 800-658-3567.

If you would like to shop around and compare private student loans you can go to:

www.elmselect.com