

FINANCIAL STATEMENTS

Statement of Financial Position Audit as of May 31, 2010

Total Assets	\$207,893,000
Total Liabilities	\$49,390,000
Total Net Assets	<u>\$158,503,000</u>
Total Liabilities & Net Assets	\$207,893,000

Revenues

Net Student Revenues	\$62,465,000
Other Revenues	<u>\$13,973,000</u>
Total Revenues	\$76,438,000

Expenditures

Total Operating Expenditures	\$71,469,000
Nonoperating Activities	\$13,163,000
Change in Net Assets	\$18,132,000

Endowment	\$63,681,000
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Statement of Financial Position Audit as of May 31, 2011

Total Assets	\$223,677,000
Total Liabilities	\$49,176,000
Total Net Assets	<u>\$174,501,000</u>
Total Liabilities & Net Assets	\$223,677,000

Revenues

Net Student Revenues	\$64,115,000
Other Revenues	<u>\$13,603,000</u>
Total Revenues	\$77,718,000

Expenditures

Total Operating Expenditures	\$74,183,000
Nonoperating Activities	\$12,463,000
Change in Net Assets	\$15,998,000

Endowment	\$77,510,000
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