

Calculation Worksheet

Many families find this a useful tool to determine an estimated monthly payment (this can also be completed on our website at www.niagara.edu/accounts).

UG, Full Time, fees and Standard Rm/ Bd Per Semester	UG, Full Time with Apt. for Academic Year (doesn't include board) Per Semester	UG, Com-muter Per Semester
\$17,475	\$16,550.00	\$12,350.00

Above includes the UG standard tuition/fees and room and board as described. Our website gives a more comprehensive list of potential fees. Including rates for those students on the Level Tuition Plan and our graduate rates.

	<i>Fall '09</i>	<i>Spring '10</i>
Estimated Charges		
Estimated Financial Aid Credits		
Estimated Semester Balance		
Divide Expected Balance by 5 to get an estimated payment due each month		

First Row: You can use the estimated charges above for the most common UG rates, or see our website for more comprehensive rates to complete the first row.

Second Row: Use your financial aid package to determine this credit amount. If you are a returning student and have not received this year's package you can estimate this credit based on what you received the prior year.

Third row: Deduct Row 2 from Row 1 to estimate your semester's costs.

Row four: Divide the balance in Row 4 by (5) **five** to estimate the payment you will be expected to pay each month.

Payment Plan Billing Schedule 2009-2010

FALL 2009	
Billing Date	Bill Due Date
<u>July 16, 2009</u> (Incoming Freshman: <u>July 23, 2009</u>)	<u>August 15, 2009</u>
<u>August 18, 2009</u>	<u>September 15, 2009</u>
<u>September 16, 2009</u>	<u>October 15, 2009</u>
<u>October 16, 2009</u>	<u>November 15, 2009</u>
<u>November 17, 2009</u>	<u>December 15, 2009</u>

SPRING 2010	
Billing Date	Bill Due Date
<u>December 17, 2009</u>	<u>January 15, 2010</u>
<u>January 19, 2010</u>	<u>February 15, 2010</u>
<u>February 17, 2010</u>	<u>March 15, 2010</u>
<u>March 17, 2010</u>	<u>April 15, 2010</u>
<u>April 19, 2010</u>	<u>May 14, 2010</u>



Payment Plan Brochure & Application

Student Accounts Office
PO Box 2004
Niagara University, NY 14109
[http:// www.niagara.edu/accounts/
sao@niagara.edu](http://www.niagara.edu/accounts/sao@niagara.edu)
716-286-8300 telephone
716-286-8379 fax

APPLY ON-LINE AT:
www.niagara.edu/accounts/payments

MEETING YOUR EDUCATIONAL FINANCIAL NEEDS

It is time to begin planning how to meet your educational financial needs for the upcoming academic year. The purpose of the brochure is to provide you with information and an application on Niagara University's Monthly Payment Plan.

Niagara University's Payment Plan allows you to pay your costs (after deduction of financial aid), in **5 – INTEREST FREE INSTALLMENTS PER SEMESTER.**

If you enroll in the plan you will be billed according to the schedule contained in this brochure. There is a fifty-dollar participation fee for the academic year or thirty-dollar fee for one semester. This will be charged to the account upon applying and added to your installments due.

Send in the application contained in this brochure if you would like to join or **apply on-line.**

ON-LINE OPTION:

YOU CAN APPLY ON-LINE AT
<https://online.niagara.edu/paymentplan/>



AUTOMATIC PAYMENT

We offer the option of automatic payment of each installment due. If interested you should complete the credit card authorization and we will automatically charge your credit card for each installment due (offer is also available with our online registration). On each due date, your credit card will be charged for the minimum payment for that month. You will continue to receive a statement of account each month as a reminder if you choose this option.

You Can Opt for Automatic Deductions on Your Credit Card!



METHODS OF PAYMENT

Payments may be made by:

- Check
- Money order, bank draft
- Visa, Mastercard or Discover
- Web Payments (student can sign onto their MyNU Account go to Web advisor and make an online credit card payment)

ALL PAYMENTS MUST BE IN US FUNDS ONLY.

Checks and Money Orders should be made payable to Niagara University. Include the top portion of your statement of account and include your student number on the face of your check.

Fee participation:

\$50.00 for full academic year

\$30.00 for only one semester.

Please note that all students will be signed up for the full academic year unless they indicate otherwise on the enrollment form.

Payment Plan Application

Student's Name: _____ Student ID#: _____

Financially Responsible Person's Information:

Name: _____

Address: _____ City, State, Zip: _____

Home Phone: _____ Work Phone: _____

Niagara University reserves the right to review all applications. No applications will be processed on any student with an outstanding balance from a previous semester. Upon receipt of application, Niagara University will charge the student account a nonrefundable fee of \$50 for participation in this Niagara University Payment Plan for the FA09/SP10 academic year and a \$30 Fee for (1)semester. This fee entitles you to five payment installments per semester in accordance with the enclosed billing schedule. You agree to pay the debt/debts incurred and charged on the student's account throughout a semester although you may not personally receive any property and/or services. You may be sued for payment, and become responsible for any collection/legal costs, although the person who receives or has received the property and/or service is able to pay.

I understand that I will be responsible for a 2% late fee on any installment that is not received by the respective due date. **If, as the financially responsible person, I fail to submit two or more payments on time, Niagara University reserves the right to cancel this contract, thus, causing the entire semesters balance to become due immediately.**

Application will no longer be accepted for the Fall after 09/14/09 and Spring after 02/14/10. If nothing is selected below you will be automatically enrolled for the FA/09 & SP/10 semesters.

I hereby authorize the financially responsible person(s) to access my financial records.

Signature: _____ Date: _____

09/FA & 10/SP 09/FA 10/SP

Bill Me and I will submit payment by each due date

Automatically Deduction - please provide Credit Card Number Below.

/ / / /

Credit Card#

Exp. Date

Automatic acceptance into the Payment Plan upon receipt of the application, We will contact you if we have any questions or concerns.