

## BUDGET PROJECTION: 2007-08 THROUGH 2010-2011

	APPROVED 2007-2008 AMOUNT	PROJECTED 2008-2009 AMOUNT	PROJECTED 2009-2010 AMOUNT	PROJECTED 2010-2011 AMOUNT
<b>REVENUES:</b>				
<b>EDUCATIONAL &amp; GENERAL</b>				
TUITION-UG	58,935,608	64,015,574	67,286,851	70,747,105
TUITION-GRAD	8,876,301	8,689,283	9,454,410	10,299,617
TUITION-P/T, H/S SRS	1,257,620	2,146,850	2,223,268	2,327,320
TUITION-SUMMER SCHOOL	4,011,780	3,841,681	4,033,765	4,330,328
FEES	1,103,055	1,197,051	1,240,725	1,288,437
<b>TOTAL TUITION &amp; FEES</b>	<b>74,184,364</b>	<b>79,890,439</b>	<b>84,239,018</b>	<b>88,992,808</b>
<b>LESS SCHOLARSHIPS</b>	<b>30,348,520</b>	<b>33,249,527</b>	<b>34,693,365</b>	<b>36,500,417</b>
<b>NET TUITION AND FEES</b>	<b>43,835,844</b>	<b>46,640,912</b>	<b>49,545,653</b>	<b>52,492,391</b>
FEDERAL APPROPRIATIONS	76,000	76,000	76,000	76,000
STATE APPROPRIATIONS	360,000	390,000	390,000	390,000
GIFTS & GRANTS	1,217,930	1,266,930	1,315,930	1,366,930
ENDOWMENT INCOME	1,031,632	1,219,000	1,219,000	1,219,000
SALES & SERVICE ED DEPT	153,926	405,718	458,562	461,460
TFRS IN FROM RESTRICTED	61,700	61,700	61,700	61,700
OTHER SOURCES	610,022	588,556	593,681	598,908
<b>SUB-TOTAL</b>	<b>3,511,210</b>	<b>4,007,904</b>	<b>4,114,873</b>	<b>4,173,998</b>
<b>TOTAL EDUC &amp; GENERAL REVENUES</b>	<b>47,347,054</b>	<b>50,648,816</b>	<b>53,660,526</b>	<b>56,666,390</b>
<b>SALES &amp; SERVICE AUXILIARY ENTP</b>	<b>15,690,712</b>	<b>16,749,393</b>	<b>17,526,935</b>	<b>18,344,438</b>
<b>TOTAL REVENUES</b>	<b>63,037,766</b>	<b>67,398,209</b>	<b>71,187,462</b>	<b>75,010,827</b>
<b>EXPENDITURES:</b>				
<b>EDUCATIONAL &amp; GENERAL</b>				
INSTRUCTION	15,527,911	16,960,205	17,617,914	18,301,309
PUBLIC SERVICE	119,479	123,935	128,560	133,359
ACADEMIC SUPPORT	4,679,080	4,948,451	5,129,513	5,317,311
STUDENT SERVICES	4,005,355	4,212,036	4,363,354	4,520,210
FRINGE BENEFITS	8,514,022	9,195,144	9,930,755	10,725,216
INSTITUTIONAL SUPPORT	8,772,314	9,497,818	9,179,012	9,326,992
STRATEGIC PLANNING FUNDING	1,573,000	1,103,500	2,094,400	3,034,700
FACILITY SERVICES	6,119,951	6,249,749	6,649,739	6,915,728
CONTINGENCY	440,000	532,500	582,500	632,500
<b>TOTAL E &amp; G EXPENDITURES</b>	<b>49,751,111</b>	<b>52,823,338</b>	<b>55,675,746</b>	<b>58,907,325</b>
<b>AUXILIARY ENTERPRISES:</b>				
EXPENDITURES	7,413,478	7,830,088	8,138,264	8,458,626
<b>TOTAL AUXILIARY</b>	<b>7,413,478</b>	<b>7,830,088</b>	<b>8,138,264</b>	<b>8,458,626</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>57,164,589</b>	<b>60,653,426</b>	<b>63,814,010</b>	<b>67,365,951</b>
<b>OPERATING EXCESS (DEFICIT)</b>	<b>5,873,178</b>	<b>6,744,783</b>	<b>7,373,451</b>	<b>7,644,877</b>
<b>NON-OPERATING ACTIVITIES:</b>				
TOTAL DEBT SERVICE	3,273,861	3,295,431	3,996,648	4,002,869
CAPITAL PROJECTS	2,018,000	2,374,000	2,619,000	2,819,000
ICE AREA SUBSIDY	10,000	0	0	0
<b>TOTAL NON-OPERATING EXPS.</b>	<b>5,301,861</b>	<b>5,669,431</b>	<b>6,615,648</b>	<b>6,821,869</b>
<b>TOTAL EXPENDITURES</b>	<b>62,466,450</b>	<b>66,322,857</b>	<b>70,429,658</b>	<b>74,187,819</b>
<b>TOTAL SURPLUS</b>	<b>571,316</b>	<b>1,075,352</b>	<b>757,804</b>	<b>823,008</b>