

Borrowers have the right and ability to select the education loan provider of their choice, are not required to use any of the lenders on our preferred lender list. Niagara receives no incentive or benefit from any lender whether or not they are designated as a preferred lender

PLUS LOAN APPLICATION FLOWCHART

- Parent or graduate student completes a PLUS Loan **Pre-Approval Application** either online, by fax or by phone. Download this form at www.niagara.edu/financialaid or call the Financial Aid Office to have one mailed to you. If you are using our form, fax it to your lender, or mail to the address on the preferred lender list.
- Once approved, depending on your lender, you will either sign the Plus MPN online, download the PLUS Loan Application/Master Promissory Note (MPN) from the lender's web-site, **OR** your lender will mail one to you.
- Parent or graduate student borrower completes the PLUS Application/MPN and returns it to the lender or Financial Aid Office depending on instructions from your lender.
- The Financial Aid Office will certify your **completed** PLUS Application/MPN. The requested loan amount will appear as a deferment on the billing statement.
- Loan funds are transmitted to Niagara University and applied to the student's account each semester. Borrower is notified of the disbursement date(s) and right to cancel all or a portion of the loan and the procedures for requesting cancellation.

To borrow an additional PLUS Loan, FAX this pre-approval/request form to your current lender, and we will certify it. You DO NOT need to complete a new MPN unless you change lenders.